

SAGAR DIAMONDS LIMITED

Regd. Office: Unit No.101, Plot 193, Surat Special Economic Zone, Diamond Park, Sachin, Surat – 394230

CIN : U36912GJ2015LTC083846

Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2017

In Rupees

Particulars	Quarter Ended 30/09/2017 Unaudited	Half Year Ended 30/09/2017 Unaudited	Year Ended 31/03/2017 Audited
Revenue from operations	118691200.00	242613063.00	99989350.00
Other income	4670297.00	2950252.00	-
Total Revenue	123361497.00	245563315.00	99989350.00
Expenses			
Cost of materials consumed	-	-	-
Purchases of Stock-in-Trade	107189024.00	486623406.00	94943750.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5805966.00	-255002629.00	-
Employee benefits expense	454919.00	685332.00	-
Finance costs	-	-	5361.00
Depreciation and amortization expense	104672.00	104672.00	-
Other expenses	3762060.00	4389350.00	39129.00
Total expenses	117316641.00	236800131.00	94988240.00
Profit before exceptional, extraordinary and prior period items and tax	6044856.00	8763184.00	5001110.00
Exceptional items	-	-	-
Profit before extraordinary and prior period items and tax	6044856.00	8763184.00	5001110.00
Extraordinary Items	-	-	-
Profit before prior period items and tax	6044856.00	8763184.00	5001110.00
Prior Period Items	-	-	-
Profit before tax	6044856.00	8763184.00	5001110.00
Tax expense:			
Current tax	1867861.00	3847700.00	1599140.00
Deferred tax	28337.00	28337.00	-
Profit/(loss) for the period from continuing operations	4148658.00	4887147.00	3401970.00
Profit/(loss) from discontinuing operations	-	-	-
Tax expense of discontinuing operations	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-
Profit/(loss) for the period	4148658.00	4887147.00	3401970.00
Earnings per equity share:			
Basic	0.33	0.39	340.19
Diluted	0.33	0.39	340.19

For SAGAR DIAMONDS LIMITED

DIRECTOR

SAGAR DIAMONDS LIMITED

Regd. Office: Unit No.101, Plot 193, Surat Special Economic Zone, Diamond Park, Sachin, Surat – 394230

CIN : U36912GJ2015LTC083846

Statement of Assets and Liabilities

In Rupees

Particulars	Half Year Ended 30/09/2017 Unaudited	Year Ended 31/03/2017 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	126437800.00	100000.00
Reserves and surplus	243343166.00	3384220.00
Money received against share warrants	-	-
	369780966.00	3484220.00
Share application money pending allotment	-	-
Non-current liabilities		
Long-term borrowings	-	1895000.00
Deferred tax liabilities (Net)	28337.00	-
Other Long term liabilities	-	-
Long-term provisions	-	-
	28337.00	1895000.00
Current liabilities		
Short-term borrowings	-	-
Trade payables	353045083.00	94943750.00
Other current liabilities	17173981.00	-
Short-term provisions	4001700.00	1619140.00
	374220764.00	96562890.00
TOTAL	744030067.00	101942110.00
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	14550331.00	2508626.00
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
	14550331.00	2508626.00
Non-current investments	-	-
Deferred tax assets (net)	-	-
Long-term loans and advances	211557405.00	-
Other non-current assets	-	-
	211557405.00	2508626.00
Current assets		
Current investments	-	-
Inventories	255002629.00	-
Trade receivables	251225000.00	99364350.00
Cash and cash equivalents	9250912.00	69134.00
Short-term loans and advances	-	-
Other current assets	2443790.00	0.00
	517922329.00	99433484.00
TOTAL	744030067.00	101942110.00

Notes:

- The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th Day of November, 2017. Limited Review of the financial results for the half year ended 30th September 2017, as required under regulation 33 of the SEBI (LODR) Regulation, 2015 has been carried out by the statutory Auditors of the Company.

For **SAGAR DIAMONDS LIMITED**

DIRECTOR

2. The Standalone financial results for the year ended March 31, 2017 were audited by the statutory auditor of the Company.
3. The company has issued 33,81,000 equity shares of Rs. 10/- each at a premium of Rs. 35/- per share by way of initial public offering during the year ended on 30.09.2017.
4. During the year Company listed its Securities on 26.09.2017 on the SME Platform of BSE.

For and on behalf of Board of Directors
SAGAR DIAMONDS LIMITED

For SAGAR DIAMONDS LIMITED

Vaibhav Dipak Shah
Managing Director
DIN No.: 03302936

DIRECTOR

Date: 14.11.2017
Place: Mumbai

V P AGRAWAL & CO.

Chartered Accountants



To
SAGAR DIAMONDS LIMITED
Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Sagar Diamonds Limited for the half year ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V P AGRAWAL & CO.**
Chartered Accountants



Amit Agarwal
(CA **AMIT AGARWAL**)

Partner
M. No 152990
FRN NO 128344W

PLACE: SURAT
DATE: 14th Nov. 2017

4049, 4TH FLOOR, TRADE HOUSE, NEAR KUSABH PETROL PUMP, RING ROAD, SURAT - 395002

(O) (0261), 6662175

* (M) 8849855604, 9375471854*

Email: vpagarwal.surat@gmail.com Web: www.vpagrawal.co.in