



E: info@sagardiamonds.com
W: www.sagardiamonds.com

Registered Office:
Plot No. 193, Unit No. 101
Surat Special Economic Zone
Sachine, Surat 394230
T: +91 (261) 2397 866
U36912GJ2015PLC083846



Corporate Office:
304, Prasad Chambers
Opera House, Mumbai 400 004
T: +91 (22) 2367 4044

Date: 01.06.2018

To,
BSE Limited
Corporate Service Department,
P.J. Towers,
Dalai Street,
Mumbai- 400 001

Sub: Submission of Revised Financial results

Scrip Code- 540715

Dear Sir,

We hereby inform you that due to some minor clerical mistakes, the Audited Financial Results submitted on 31st May, 2018 were rectified by us.

In this connection, please find attached Revised financial results for the half year and year ended on 31st March, 2018.

Kindly take the same in your record.

For Sagar Diamonds Ltd
For SAGAR DIAMONDS LIMITED

Director

DIRECTOR



SAGAR DIAMONDS™

Date: 30.05.2018

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BSE Limited
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P.J.Towers,
Dalal Street,
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Scrip Code- 540715

Declaration as to Auditors Report with Unmodified Opinion

Pursuant to Reg 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per contents of SERI Circular CIRICFD/CMD/56/2016 dtd 27.05.16, it is hereby declared that, the auditors of the Company, Ms. VP Agrawal & Co., Chartered accountants, Surat has issued Auditors' Report with Unmodified Opinion in respect of Annual Audited Financial Statements of the company for the period ended on 31st march, 2018.

For Sagar Diamonds Limited
For **SAGAR DIAMONDS LIMITED**

Managing Director

DIRECTOR

SAGAR DIAMONDS LIMITED

Regd. Office: Unit No.101, Plot 193, Surat Special Economic Zone, Diamond Park, Sachin, Surat – 394230

CIN : U36912GJ2015PLC083846

Statement of Standalone audited Financial Results for the Year Ended 31/03/2018

In Rupees

| Particulars | Half Year Ended 31/03/2018 Audited | Half Year Ended 30/09/2017 Unaudited | Year Ended 31/03/2018 Audited | Year Ended 31/03/2017 Audited |
|---|--|--|-------------------------------------|-------------------------------------|
| Revenue from operations | 683516675.00 | 242613063.00 | 926129738.00 | 99989350.00 |
| Other income | 13092763.00 | 2950252.00 | 16043015.00 | - |
| Total Revenue | 696609438.00 | 245563315.00 | 942172753.00 | 99989350.00 |
| Expenses | | | | |
| Cost of materials consumed | - | - | - | - |
| Purchases of Stock-in-Trade | 605970635.00 | 486623406.00 | 1092594041.00 | 94943750.00 |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 59347352.00 | -255002629.00 | -195655277.00 | - |
| Employee benefits expense | 881734.00 | 685332.00 | 1567066.00 | - |
| Finance costs | 5721176.00 | - | 5721176.00 | 5361.00 |
| Depreciation and amortization expense | 430220.00 | 104672.00 | 534892.00 | - |
| Other expenses | 7236430.00 | 4389350.00 | 11625780.00 | 39129.00 |
| Total expenses | 679587547.00 | 236800131.00 | 916387678.00 | 94988240.00 |
| Profit before exceptional, extraordinary and prior period items and tax | 17021891.00 | 8763184.00 | 25785075.00 | 5001110.00 |
| Exceptional items | | - | - | - |
| Profit before extraordinary and prior period items and tax | 17021891.00 | 8763184.00 | 25785075.00 | 5001110.00 |
| Extraordinary Items | | - | - | - |
| Profit before prior period items and tax | 17021891.00 | 8763184.00 | 25785075.00 | 5001110.00 |
| Prior Period Items | | - | - | - |
| Profit before tax | 17021891.00 | 8763184.00 | 25785075.00 | 5001110.00 |
| Tax expense: | | | | |
| Current tax | -1806490.00 | 3847700.00 | 2041210.00 | 1599140.00 |
| Deferred tax | 280731.00 | 28337.00 | 309068.00 | - |
| Profit/(loss) for the period from continuing operations | 18547650.00 | 4887147.00 | 23434797.00 | 3401970.00 |
| Profit/(loss) from discontinuing operations | | - | - | - |
| Tax expense of discontinuing operations | | - | - | - |
| Profit/(loss) from Discontinuing operations (after tax) | | - | - | - |
| Profit/(loss) for the period | 18547650.00 | 4887147.00 | 23434797.00 | 3401970.00 |
| Earnings per equity share: | | | | |
| Basic | 1.47 | 0.39 | 1.85 | 340.20 |
| Diluted | 1.47 | 0.39 | 1.85 | 340.20 |

For **SAGAR DIAMONDS LIMITED**


DIRECTOR

SAGAR DIAMONDS LIMITED

Regd. Office: Unit No.101, Plot 193, Surat Special Economic Zone, Diamond Park, Sachin, Surat – 394230

CIN : U36912GJ2015PLC083846

Statement of Assets and Liabilities

In Rupees `

| Particulars | Year Ended 31/03/2018 Audited | Year Ended 31/03/2017 Audited |
|---|-------------------------------------|-------------------------------------|
| EQUITY AND LIABILITIES | | |
| Shareholders' funds | | |
| Share capital | 126437800.00 | 100000.00 |
| Reserves and surplus | 261890816.00 | 3384220.00 |
| Money received against share warrants | - | - |
| | 388328616.00 | 3484220.00 |
| Share application money pending allotment | - | - |
| Non-current liabilities | | |
| Long-term borrowings | - | 1895000.00 |
| Deferred tax liabilities (Net) | 309068.00 | - |
| Other Long term liabilities | - | - |
| Long-term provisions | - | - |
| | 309068.00 | 1895000.00 |
| Current liabilities | | |
| Short-term borrowings | 6671840.00 | - |
| Trade payables | 520140697.00 | 94943750.00 |
| Other current liabilities | 407074.00 | - |
| Short-term provisions | 2041210.00 | 1619140.00 |
| | 529260821.00 | 96562890.00 |
| TOTAL | 917898505.00 | 101942110.00 |
| ASSETS | | |
| Non-current assets | | |
| Fixed assets | | |
| Tangible assets | 17046040.00 | 2508626.00 |
| Intangible assets | - | - |
| Capital work-in-progress | - | - |
| Intangible assets under development | - | - |
| | 17046040.00 | 2508626.00 |
| Non-current investments | - | - |
| Deferred tax assets (net) | - | - |
| Long-term loans and advances | 164129986.00 | - |
| Other non-current assets | - | - |
| | 181176026.00 | 2508626.00 |
| Current assets | | |
| Current investments | - | - |
| Inventories | 195655277.00 | - |
| Trade receivables | 539100735.00 | 99364350.00 |
| Cash and cash equivalents | 1966467.00 | 69134.00 |
| Short-term loans and advances | - | - |
| Other current assets | - | 0.00 |
| | 736722479.00 | 99433484.00 |
| TOTAL | 917898505.00 | 101942110.00 |

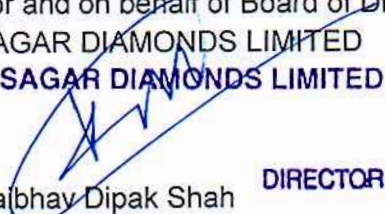
For SAGAR DIAMONDS LIMITED

DIRECTOR

Notes:

1. The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th Day of May, 2018. Limited Review of the financial results for the year ended 31st March 2018, as required under regulation 33 of the SEBI (LODR) Regulation, 2015 has been carried out by the statutory Auditors of the Company.
2. The Standalone financial results for the year ended March 31, 2018 were audited by the statutory auditor of the Company.

For and on behalf of Board of Directors
SAGAR DIAMONDS LIMITED
For **SAGAR DIAMONDS LIMITED**


Valbhay Dipak Shah
Managing Director
DIN No.: 03302936

DIRECTOR

Date: 30.05.2018
Place: Mumbai

V P AGRAWAL & CO.

Chartered Accountants



Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of
SAGAR DIAMONDS LIMITED

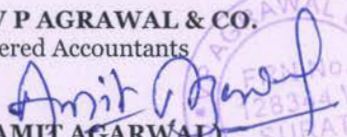
We have audited the Half Yearly standalone financial results of Sagar Diamonds Limited for the Half year ended on March 31, 2018 and the standalone year to date financial results for the period from April 1, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim standalone financial statements. Which are the responsibilities of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with relevant rules issued under the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about Whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant. Estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date standalone results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter Ended March 31, 2018 as well as the standalone year to date results for the period from April 1, 2017 to March 31, 2018.

For V P AGRAWAL & CO.
Chartered Accountants


(CA AMIT AGARWAL)

Partner

M. No 152990

FRN NO 128344W

Date: 30.05.2018



4049, 4th FLOOR, TRADE HOUSE, NEAR RUSABH PETROL PUMP, RING ROAD, SURAT - 395002

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